



Grapevine-Colleyville ISD

Bond Planning Committee

August 2009

Topics

- Beliefs and Mission
 - School Finance 101
 - Rationale for Bond Program
 - Charge to Committee
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GCISD Beliefs

The Board of Trustees holds high expectations for the students of the GCISD. We believe that providing top-quality education is the first priority of the school system.

GCISD Mission

The mission of the GCISD is to be THE BEST. We will promote good citizenship and prepare, motivate and encourage each student to reach his or her full potential within a safe, caring, cooperative environment by providing an effective and enduring education.

Defining *THE BEST!*

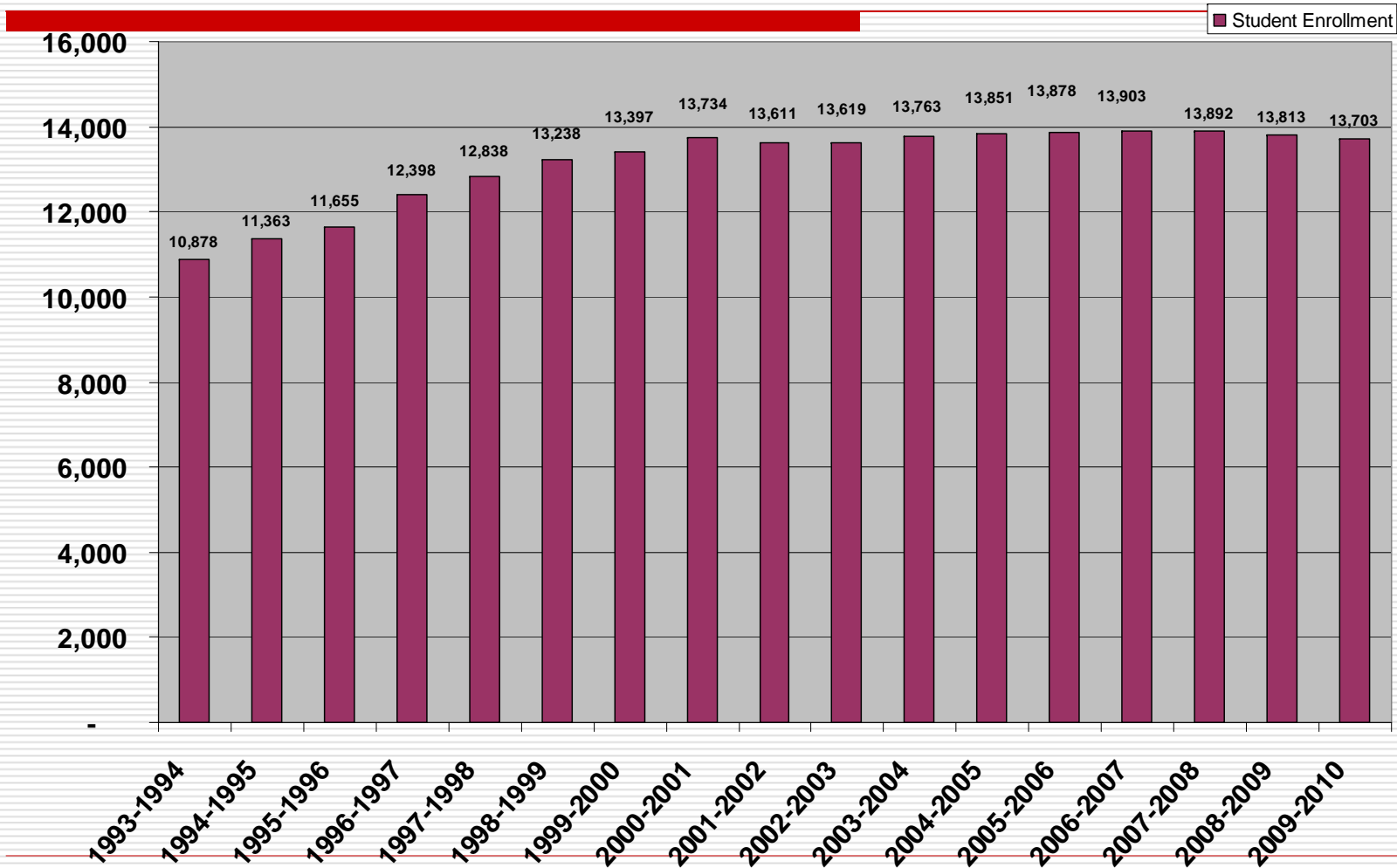
Budget/Finance Facts & Stats

- Revenue
 - Enrollment
 - Property Values
 - Tax Rates
 - Changes in 79th Legislative Session
 - Challenges
 - Limited Relief in 81st Legislative Session
 - Tax Rate and Recapture History
 - GCISD Budget
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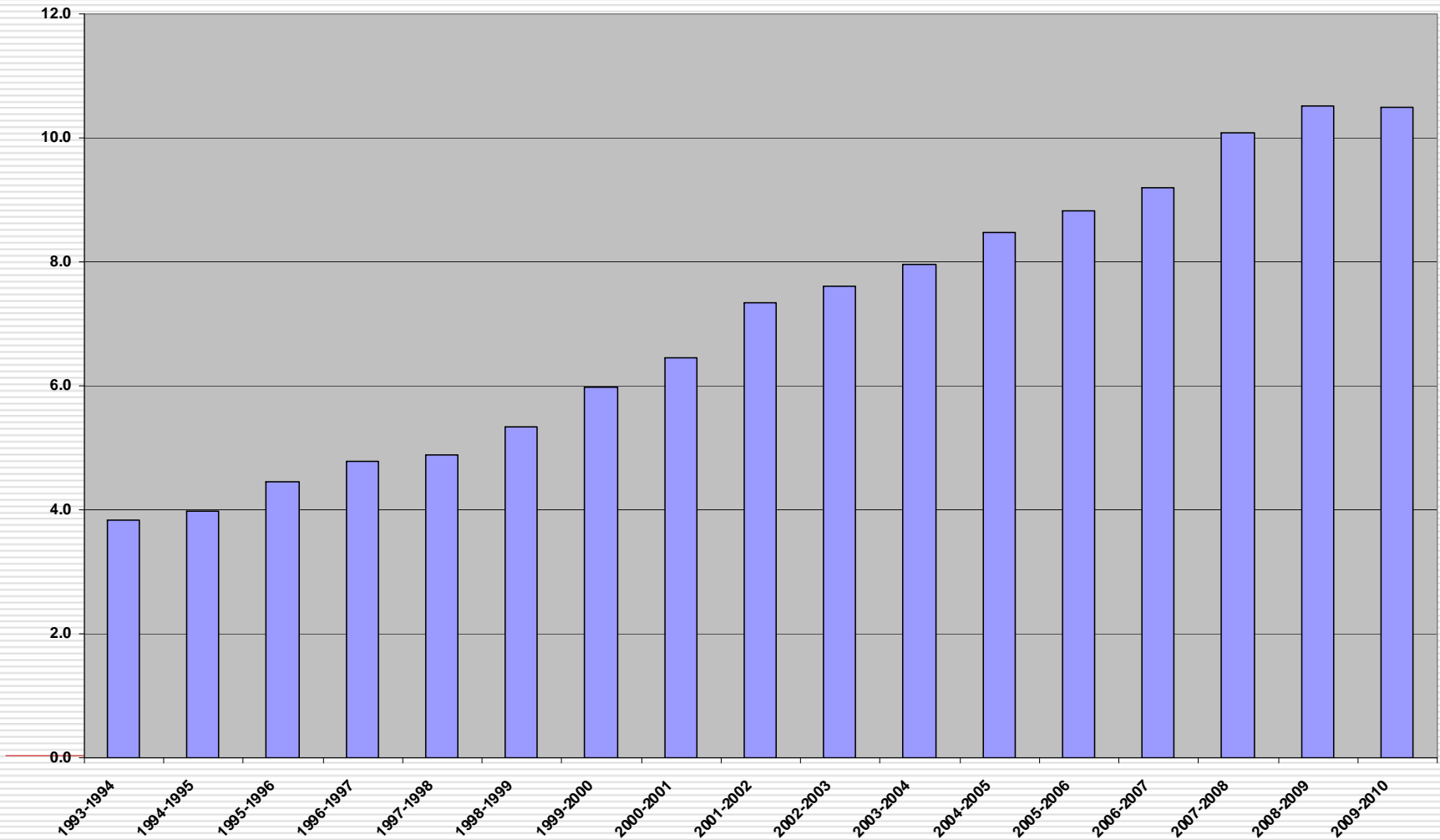
School Finance - Revenue

- ❑ Local / State Partnership
 - ❑ Factors – Enrollment, Property Values
 - ❑ Wealth Defined by Property Values
 - ❑ Recapture (Robin Hood)
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Student Enrollment



Total Assessed Property Value



School Finance – Tax Rates

Maintenance & Operations

- Operational Costs
- Subject to Recapture (Robin Hood)

Debt Service

- Bricks and Mortar
 - Furniture, Fixtures, Equipment
 - No Recapture (Robin Hood)
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School Finance

Changes in 79th Legislative Session

- Old Formula - M & O
 - \$1.50 max \$1.471 (GCISD)

 - New Formula - M & O Tax Rate Compression
 - 06-07 88.67% \$1.33 max 1.30 (GCISD)
 - 07-08 66.67% \$1.00 max .98 (GCISD)

 - Enrichment Tax - M & O - 6¢ total (without recapture)
 - 06-07 \$1.32 (GCISD)
 - 07-08 \$1.04 (GCISD)
 - 08-09 \$1.04 (GCISD)
 - 09-10 \$1.04 (GCISD)

 - Additional 13¢ available for M & O with voter approval
 - Recapture at approximately **45%**
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School Finance - Challenges

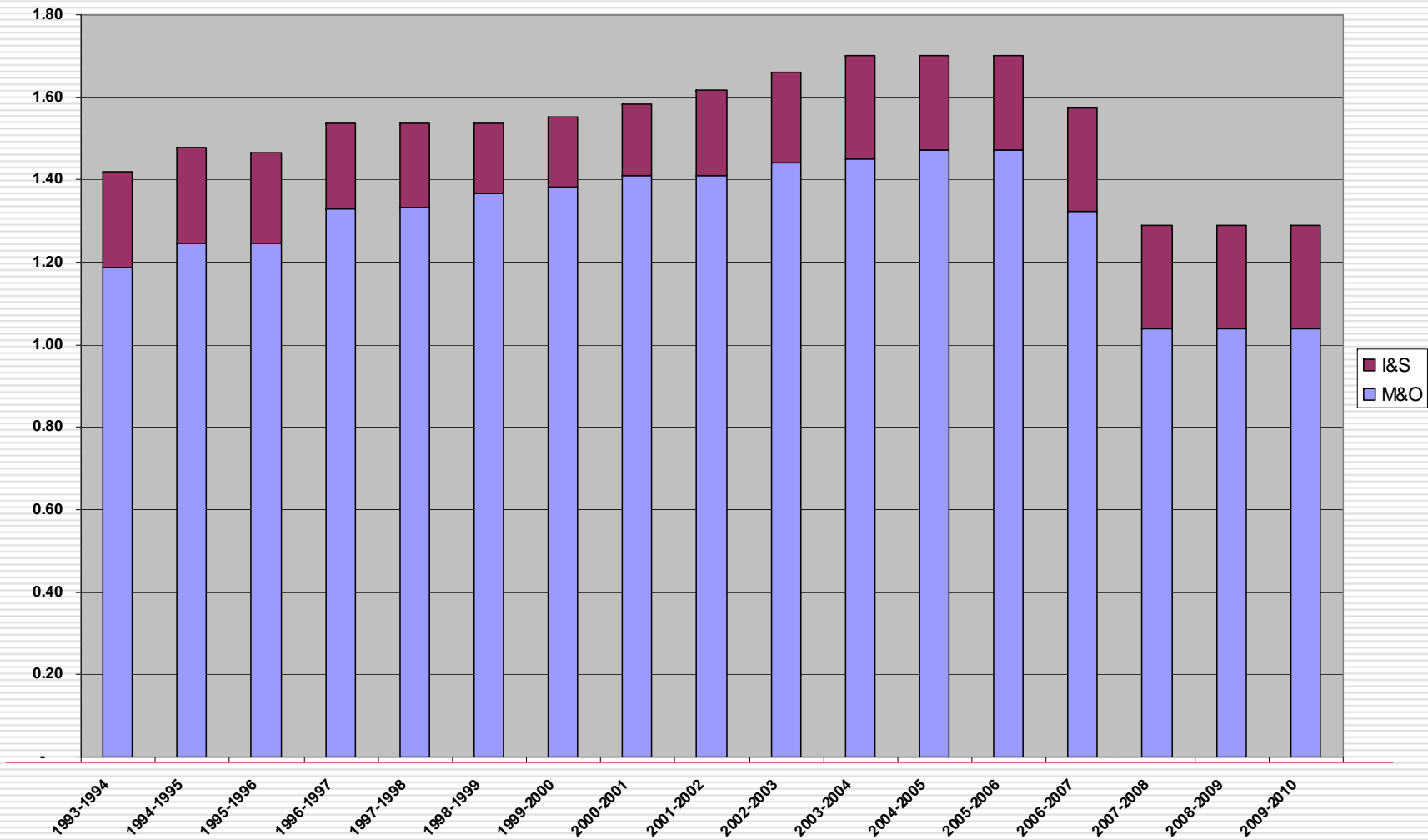
- Hold Harmless Formula (Cap)
 - Target Revenue
 - Inequities
 - No Inflation Factor
 - Value Growth to State
 - Voter Approval on Recapture
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School Finance - Limited Relief

81st Legislative Session

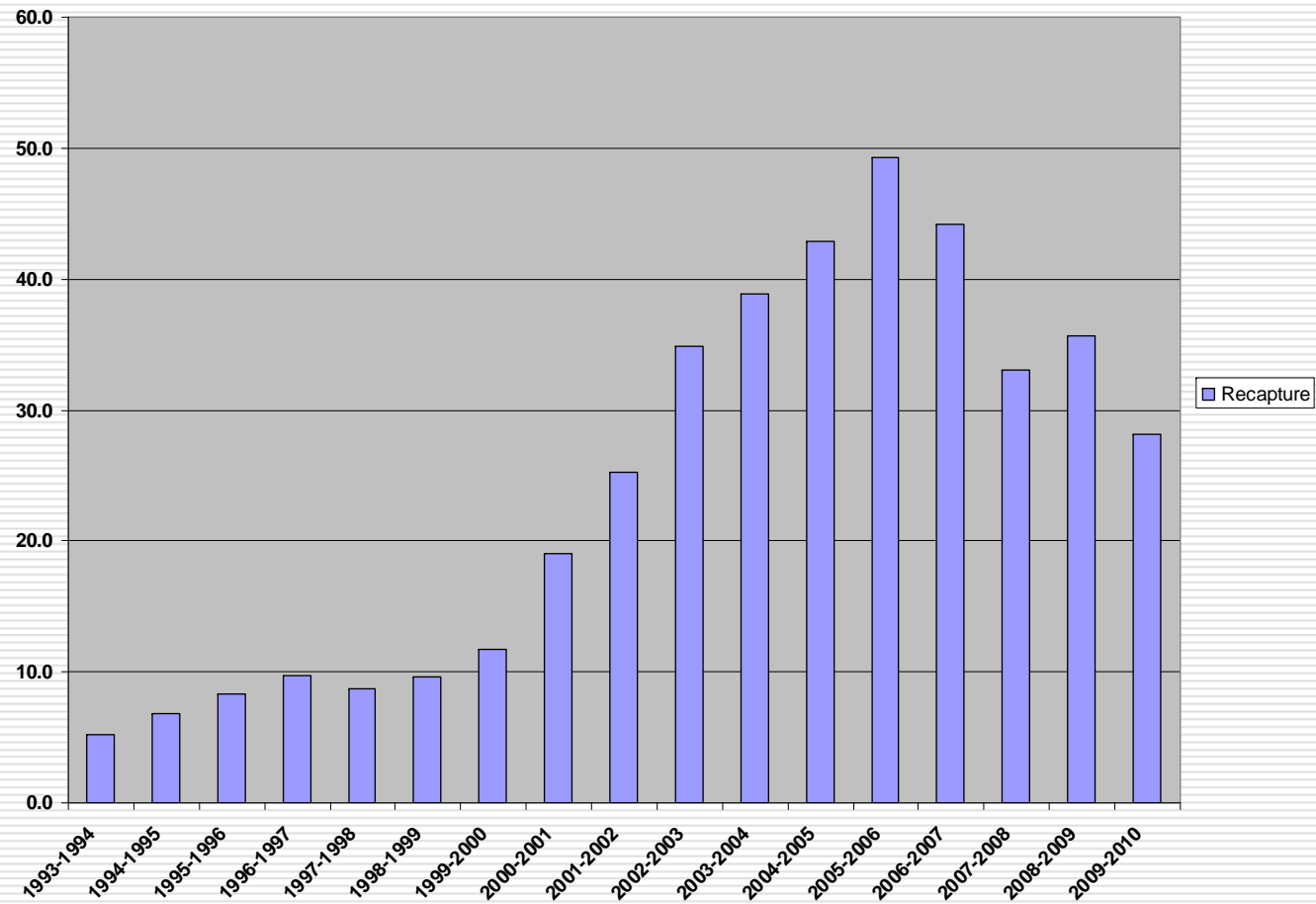
- Beginning 2009-2010
 - \$120/Student (WADA) = \$1.8 M (GCISD)
 - 3% Raise = \$2.5 M
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GCI SD Tax Rate History



GCI SD Recapture History

Recapture



GCI SD Budget

\$142 M M & O

- 106.5 Operating
- 28 Recapture
- 7 TIF

\$28 M Debt Service

- 50¢ max 25¢ (GCISD)
- 05 Bond
 - Anticipated increase 3.3¢
 - Actual increase 2.1¢
- No increase - last 4 years

09-10 (2nd Year Deficit Budget)

- 08-09 \$1 M
 - 09-10 \$3.7 M (\$5.5 M - \$1.8 M from state)
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05 Bond

- Sept. 2005
 - \$107.9 M
 - 2:1 Approval
 - All Campuses/Facilities
 - Major Projects Completed
 - Final Phase - Current Projects
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Planning for Future Elections

Bond (Facilities) – No Recapture

- Bricks and Mortar – Maintenance, Renovations
- Technology
- Safety and Security

Tax Rate Election (TRE) – Recapture

- Salaries
 - Operations
 - Transportation
 - Electricity
 - Etc.
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Rationale for Bond Program

- Affordable and prudent method to maintain and expand
 - Technology
 - Safety / Security
 - Maintenance / Renovations
 - Replacement Cycles
 - Retrofitting

 - Ability to align principal payment with life of asset
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Charge to Committee

- Review community survey results
 - Evaluate financial capacity options
 - Evaluate requests
 - Establish priorities
 - Prepare a single proposition for May 2010
 - Make recommendation to Board of Trustees
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